



**SELLER'S DISCLOSURE OF REAL PROPERTY CONDITION REPORT
NEW CONSTRUCTION ONLY
State of Delaware**

Approved by the Delaware Real Estate Commission (effective 12/01/2013)

Seller (s) Name: Schell Brothers, LLC

Property Address: _____

When Was the Home Completed: TBD **Date Purchased:** _____

Chapter 25, Title 6 of the Delaware Code, requires a Seller of residential property to disclose in writing all material defects of the property that are known at the time the property is offered for sale or that are known prior to the time of final settlement. Residential property means any interest in a property or manufactured housing lot, improved by dwelling units for 1-4 families. The disclosure must be made on this Report, which has been approved by the Delaware Real Estate Commission, and shall be updated as necessary for any material changes occurring in the property before final settlement. This Report shall be given to all prospective Buyers prior to the time the Buyer makes an offer to purchase. This Report, signed by Buyer and Seller, shall become a part of the Agreement of Sale. This Report is a good faith effort by the Seller to make the disclosures required by Delaware law and is not a warranty of any kind by the Seller or any Agents or Sub-Agents representing Seller or Buyer in the transfer and is not a substitute for any inspections or warranties that the Seller or Buyer may wish to obtain. The Buyer has no cause of action against the Seller or Real Estate Agent for material defects in the property disclosed to the Buyer prior to the Buyer making an offer; material defects developed after the offer was made but disclosed in an update of this Report prior to settlement, provided Seller has complied with the Agreement of Sale; or material defects which occur after settlement. State websites containing helpful information include: Office of State Planning Coordination www.stateplanning.delaware.gov, Delaware Department of Natural Resources and Environmental Control www.dnrec.delaware.gov, Delaware Division of Public Health www.dhss.delaware.gov/dhss/dph, Delaware State Police Sex Offender Registry www.state.de.us/dsp and other agencies listed on www.delaware.gov.

Yes	No	*	* Write in <i>U</i> if Unknown or <i>NA</i> if Not Applicable, otherwise mark either the Yes or No column. Where selections are requested, place a check mark next to each correct answer or fill in the correct answer. Certain answers require a further explanation in Section VIII.
			<u>I. OCCUPANCY</u>
☐	☒		1. Has a certificate of occupancy been issued? If Yes, when _____.
			2. If # 1 is Yes the Seller must complete the full version of the Seller's Disclosure of Real Property Condition Report instead of this New Construction Only version. If # 1 is No and a certificate of occupancy is issued after this disclosure is completed and prior to Seller receiving an Agreement of Sale from Buyer, Seller will provide Buyer with the full version of the Seller's Disclosure of Real Property Condition Report instead of this New Construction Only version.
☐	☒		3. Is the property encumbered by a (☐ lease), (☐ option to purchase), or (☐ first right of refusal)? If Yes, describe in VIII.
			<u>II. DEED RESTRICTIONS, HOMEOWNERS ASSOCIATIONS/CONDOMINIUMS AND CO-OPS</u>
☒	☐		4. Is the property subject to any deed restrictions? If Yes, describe in VIII.
☒	☐		5. Is the property part of a condominium or other common ownership?
			6. If # 5 is Yes, Seller warrants that the property (☐ is) or (☒ is not) exempt from providing the buyer with a Public Offering Statement as described in §81-401 or §81-403(b) of Chapter 81, Title 25 of the Delaware Code, The Delaware Uniform Common Interest Ownership Act. If not exempt, in compliance with §317A of Chapter 3, Title 25, Seller has attached a copy of all documents in the chain of title that create any

Page **1** of **4** Property Address: Welches Pond

Seller's Initials _____ Seller's Initials _____ Buyer's Initials _____ Buyer's Initials _____

Yes	No	*	
			* Write in <i>U</i> if Unknown or <i>NA</i> if Not Applicable, otherwise mark either the Yes or No column. Where selections are requested, place a check mark next to each correct answer or fill in the correct answer. Certain answers require a further explanation in Section VIII.
			financial obligation for the buyer, and a written summary of all financial obligations created by documents in the chain of title. As evidenced by signature below, buyer has received a copy of these documents.
☒	☐		7. Is there a ☒ Homeowners Association), ☐ Condominium Association), ☐ Civic Association), or ☐ Maintenance Corporation) included in the deed?
☒	☐		8. Is there a capital contribution fee due by a new owner to the Association? If yes, how much \$2,000?
☒	☐		9. If # 7 is Yes, are there any ☐ fees), ☒ dues), ☐ assessments), or ☐ bonds) involved? If Yes, how much? \$765 per Quarter and how often? \$765/Quarter (\$255/month)
		U	Are they ☒ Mandatory) or ☐ Voluntary)?
		U	10. Is there any defect, damage, or problem with any common elements or common areas? If Yes, describe in VIII.
		U	11. Is there any condition or claim which may result in an increase in assessments or fees? If Yes, describe in VIII.
			12. Name of Association Representative: CAS - Brenda Brandt Phone # 410-524-1500 Representative E-mail Address: Brenda.Brandt@Casinc.biz
	☒		13. Are you aware of any unusual bonds or assessments for improvements that apply to this property or the surrounding area? If Yes, describe in VIII.
	☒		14. Is the property subject to any agreements concerning affordable housing or workforce housing?
			15. Snow removal or deicing services on dedicated, public streets within the community are the responsibility of: ☐ The community Homeowners Association (HOA) pending the completion of the streets by the developer or homebuilder and the acceptance of the State into their maintenance system, or ☒ The community Homeowners Association (HOA).
			III. TITLE / ZONING INFORMATION
☒	☐		16. Are you aware of any right-of-ways, easements, or similar matters that may affect the property? If Yes, describe in VIII.
☒	☐		17. Are you aware of any shared maintenance agreements affecting the property? If Yes, describe in VIII.
	☒		18. Are you aware of any variance, zoning, non-conforming use, or setback violations? If Yes, describe in VIII.
	☒		19. Has the variance or non-conforming use expired or would not be transferable? If Yes, describe in VIII.
	☒		20. Are there any unpaid assessments? If Yes, indicate amount _____.
	☒		21. Do you have knowledge of any future assessments? If Yes, describe in VIII.
			IV. MISCELLANEOUS
	☒		22. Are you aware of any existing or threatened legal action affecting this property? If Yes, describe in VIII.
	☒		23. Do you know of any violations of local, state, federal laws, or regulations relating to this property? If Yes, describe in VIII.
☒	☐		24. Are you aware of anything else you should disclose to a prospective Buyer because it may materially and adversely affect the property? If Yes, describe in VIII.
	☐		25. What is the type of trash disposal? ☒ Private) ☐ Municipal) or ☐ Other Included in HOA dues
			26. The cost of repairing and paving the streets adjacent to the property is paid for by: ☒ The property owner(s), estimated fees: \$ TBD - see Long Term Reserve Study for projections ☐ Delaware Department of Transportation or the State of Delaware ☐ Unknown
			Note to Buyer: Repairing and repaving of the streets can be very costly. (6 Delaware Code§ 2578)
☒	☐		27. Is off street parking available for this property? If Yes, number of spaces available: Driveways or Designated Parking spaces

Page 2 of 4 Property Address: Welches Pond

Seller's Initials _____ Seller's Initials _____ Buyer's Initials _____ Buyer's Initials _____

17	Pond #9 will be shared w/ the neighboring property and will be subject to a reciprocal access and maintenance agreement
24	Potential interconnection between lots 82-83, Future access road between lots 164-165, no gate, grass over gravel
24	Welches pond is not a community amenity for recreational activities and is a protected area.
24	Private farmland located behind lots 169-184.
32	Property located in the 100 yr. floodplain as determined by FEMA panels 100005CD331K & 10005CD333K dated March 16, 2015
33	See #16, and documents referenced in this notes section, for easement details
37	Lots 178-208 inclusive and 228-245 inclusive will be provided public sewer via
	an individual grinder pump which will discharge into a publicly owned and maintained forcemain.
	Maintenance, repair and replacement of the grinder pump will be the responsibility of the lot/home owner

Are there additional problem, clarification, or document sheets attached? ☐ No ☐ Yes.
Number of Sheets Attached. _____

ACKNOWLEDGMENT OF SELLER

Seller has provided the information contained in this report. This information is to the best of Seller's knowledge and belief is complete, true, and accurate. Seller has no knowledge, information, or other reason to believe that any defects or problems with the property have been disclosed to, or discussed with, any Real Estate Agent or Broker involved in the sale of this property, other than those set forth in this report. Seller does hereby indemnify and hold harmless any Real Estate Agent involved in the sale of this property from any liability incurred as a result of any third-party reliance on the disclosures contained herein, or on any subsequent amendment hereto Seller's Broker and / or Cooperating Broker, if any, is / are hereby authorized to furnish this report to any prospective Buyer. This is a legally binding document. If not understood, an attorney should be consulted.

SELLER _____ Date _____ SELLER _____ Date _____

SELLER _____ Date _____ SELLER _____ Date _____

Date the contents of this Report were last updated: **9/7/2021** _____

ACKNOWLEDGMENT OF BUYER

Buyer understands there may be areas of the property of which Seller has no knowledge and this report does not encompass those areas. Buyer has received and read a signed copy of this report. Buyer understands that before signing an Agreement of Sale, Buyer may review the applicable Master Plan or Comprehensive Land Use Plan for the County and / or appropriate City or Town Plans showing planned land uses, zoning, roads, highways, locations, and nature of current or proposed parks and other public facilities. This is a legally binding document. If not understood, an attorney should be consulted.

BUYER _____ Date _____ BUYER _____ Date _____

BUYER _____ Date _____ BUYER _____ Date _____

Page 4 of 4 Property Address: **Welches Pond** _____